

Paris, Genoa, July 9, 2019

SIACI SAINT HONORE AND CAMBIASO RISSO FINALIZE THEIR STRATEGIC PARTNERSHIP

SIACI SAINT HONORE, a leading provider of insurance consulting and brokerage services based in Paris, and **CAMBIASO RISSO**, an Italian world-leading insurance broker in the coverage of marine risks, have finalized their strategic partnership operation making the Group the world's 3rd largest marine broker.

CAMBIASO RISSO GROUP and SIACI SAINT HONORE have concluded their strategic partnership announced on February 13 of this year. The new grouping ranks third in marine insurance brokerage worldwide. SIACI SAINT HONORE will now be operating in 5 new countries (Italy, Norway, Great Britain, Turkey, and Greece), making 19 in total, while strengthening its position in the major ports of Singapore, New York and Dubai.

The performance of CAMBIASO RISSO, which has 240 employees, should contribute significantly to the growth of the SIACI SAINT HONORE Group. Marco Risso and Mauro Iguera, respectively Chairman and CEO of CAMBIASO RISSO, will remain in their current roles and will also take on key responsibilities in the international development of the marine insurance division at SIACI SAINT HONORE.

About CAMBIASO RISSO GROUP

CAMBIASO RISSO was founded in 1946 in Genoa and now operates from 16 offices with 240 employees of 18 different nationalities. In 2018, total premiums written amounted to 360 million euros with 24 million euros in brokerage turnover (commission). CAMBIASO RISSO's shipping agency business recorded turnover of €6 million with 2,250 ports worldwide.

www.cambiasorisso.com

About SIACI SAINT HONORE

SIACI SAINT HONORE, a leading provider of brokerage and consulting services in personal and property insurance, designs and develops customized solutions for its large, mid-cap and SME corporate clients. The group assists them over the entire value chain to manage their risks in Property and Casualty, Marine and Cargo, Employee Benefits and Consulting and International Mobility. The firm has almost 3,000 employees, insures more than 2.5 million individuals worldwide and reported turnover of €437.5 million in 2018.

www.s2hgroup.com

List of participants in the Cambiaso Risso deal

Buyers (SIACI SAINT HONORE):

- **Pierre Donnersberg** – *Chairman in his capacity as Chairman of Sisaho International SAS*
- **Hervé Houdard** – *Vice-Chairman*
- **Xavier Corman** – *General Secretary*
- **Charles Mouchel** – *Head of Corporate Legal Division*
- **Pierre Deleplanque** – *Director of Transport*

Legal consultant: Gianni Origoni Grippo Cappelli Partners

- **Gianluca Ghersini**
- **Pietro Vitale**
- **Raffaella Ceglia**

Financial consultant: PWC

- **Céline Appel**, partner
- **Ludovic Boucher**
- **Romain Boudeau**
- **François Bourrelier**

Assignors:

- **Mauro Iguera** - *CEO*
- **Marco Risso** - *Chairman*
- **Carlo Spallanzani** - *General Counsel*
- **Roberto Vigano** - *Head of Finance*

Legal consultant: UBS

- **Franco Cappiello**
- **Giuseppe Saffioti**
- **Yasser Abouabid**

Financial consultant: Studio De Andre

- **Ivano Vigliotti**

Contacts:

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