

SIACI SAINT HONORE and HNA Group announce partnership

Paris, January the 9th 2018 – The SIACI SAINT HONORE group, a leading provider in consulting services and insurance brokerage for assets and persons for large and mid-cap companies, announces an industrial and financial partnership with HNA Group in China.

During the official visit of the French President, Emmanuel Macron to his Chinese counterpart, President Xi Jinping, SIACI SAINT HONORE and HNA Group announce their will to cooperate in China and internationally. The leaders of the two groups, Pierre Donnersberg for SIACI SAINT HONORE and Jin Xi for HNA Group, sign today a partnership protocol at the Great Hall of the People, Tiananmen Square in Beijing, under the High Patronage of the French and Chinese Presidents.

Concertedly, the Chinese conglomerate HNA Group works through its subsidiary in financial services, HNA Capital, to make this partnership a reality. HNA Capital operates in the insurance sector with its brokerage affiliate company YANGTZE RIVER INSURANCE BROKERS.

SIACI SAINT HONORE, already strongly settled globally and present in China since 2009 through its subsidiary MSH International with almost 500 collaborators, wants to accelerate its development, particularly in Asia with this strategic alliance including three main aspects.

The first aspect is an industrial one, with the creation of a joint venture in insurance brokerage, dedicated to the coverage of international companies controlled by HNA Group outside of China. This common activity could, notably, be expanded to others Chinese companies wishing to benefit of the best conditions for protection and insurance in their global development.

The second aspect is relative to participations. It will allow SIACI SAINT HONORE to become a reference shareholder of YANGTZE RIVER INSURANCE BROKERS to participate in the development of this general broker, full of innovation and able to compete with local and international actors.

The third and last aspect arranges for a strong commercial cooperation in other related activities benefitting to their common development.

Pierre Donnersberg, Chairman of SIACI SAINT HONORE declares: “This major agreement for a French group like SIACI SAINT HONORE proves the opportunities given by the engagements of the President Xi Jinping with the opening of the market to foreign companies on the Chinese ground. This partnership with HNA Group is also a part of France’s intentions to shine in China and will allow us to develop more and more our presence on this major market wherein the insurance brokerage is quickly growing and helping and accelerating our global deployment especially through the new silk road project.”

About

HNA Group

HNA Group has been developing for the last 25 years since its establishment in 1993. With the past reforms and the opening of the markets, HNA has gradually grown and expanded from a local air transport company to a large multinational group with activities in many domains like technology, tourism, capital, holding, modern logistics, Financial innovation, media and Entertainment innovation. The HNA Group has major participations in 26 local and foreign companies (including NEEQ-listed companies). With the passengers, logistics and capital, the group is committed to ensuring the steady flow of people and goods as well as promoting changes in how people see consumption in China.

HNA Capital

HNA Capital is the financial subsidiary of the HNA Group, it strives to build a complete financial industry chain by leveraging HNA’s strengths and continuously enhance its financial service capabilities, while developing into a world-class financial company with as well a world-class brand in Finance. HNA Capital is an integrated financial and investment group with its main businesses in leasing, insurance, trust, on-line finance and securities, which are all provided to its international customers.

SIACI SAINT HONORE

SIACI SAINT HONORE, one of the leading providers of brokerage and consulting services in the French insurance market, supports large and mid-cap companies in the management of their property and personal insurance risks in France and around the world. The Group designs and develops customized solutions for its corporate clients in Property and Casualty, Marine and Cargo, Employee Benefits, Retirement, HR Strategy and Total Rewards and International Mobility. SIACI SAINT HONORE services encompass the entire value chain from risk management consulting to the management of insurance plans. The firm has currently more than 2,200 employees worldwide, insures about 2.5 million individuals and reported turnover of 306 M€ in 2016.

www.s2hgroup.com

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